



Financial Expenditures

Prepared by: Grove City Department of Development

Town Center Area Demographic Study
4035 Broadway
Grove City, OH 43123

Site Type: Radius

Latitude: 39.881998
Longitude: -83.093858
Radius: 1.0 mile

Demographic Summary	2007	2012
Population	8,321	8,397
Households	3,479	3,529
Families	2,271	2,234
Median Age	36.3	36.8
Median Household Income	\$53,438	\$61,917

	Spending Potential Index	Average	Total
<u>Assets</u>			
Market Value			
Checking Accounts	87	\$4,269.51	\$14,853,638
Savings Accounts	90	\$9,438.08	\$32,835,069
U.S. Savings Bonds	89	\$579.05	\$2,014,503
Stocks, Bonds & Mutual Funds	93	\$31,420.44	\$109,311,719
Annual Changes			
Checking Accounts	-102	\$-12.58	\$-43,758
Savings Accounts	57	\$-58.19	\$-202,446
U.S. Savings Bonds	63	\$61.00	\$212,204
Earnings			
Dividends, Royalties, Estates, Trusts	92	\$627.26	\$2,182,221
Interest from Savings Accounts or Bonds	88	\$635.01	\$2,209,210
Retirement Plan Contributions	88	\$1,335.32	\$4,645,579
<u>Liabilities</u>			
Original Mortgage Amount	82	\$21,891.86	\$76,161,778
Vehicle Loan Amount ¹	81	\$2,909.08	\$10,120,703
Amount Paid: Interest			
Home Mortgage	86	\$3,739.70	\$13,010,400
Lump Sum Home Equity Loan	93	\$105.97	\$368,655
New Car/Truck/Van Loan	83	\$238.76	\$830,633
Used Car/Truck/Van Loan	82	\$210.95	\$733,904
Amount Paid: Principal			
Home Mortgage	87	\$1,541.28	\$5,362,125
Lump Sum Home Equity Loan	93	\$136.89	\$476,229
New Car/Truck/Van Loan	84	\$1,089.71	\$3,791,102
Used Car/Truck/Van Loan	82	\$745.49	\$2,593,564
Checking Account and Banking Service Charges	82	\$29.17	\$101,475
Finance Charges, excluding Mortgage/Vehicle	83	\$288.65	\$1,004,226

Data Note: The Spending Potential Index (SPI) is household-based, and represents the asset value or amount spent for a product or service relative to a national average of 100. Annual change may be negative.

¹ **Vehicle Loan Amount** is the amount of a loan for a car, truck, van, boat, camper, motorcycle, motor scooter, or moped, excluding interest.

Source: Expenditure data are derived from the 2002, 2003 and 2004 Consumer Expenditure Surveys, Bureau of Labor Statistics. ESRI forecasts for 2007 and 2012.



Financial Expenditures

Prepared by: Grove City Department of Development

Town Center Area Demographic Study

4035 Broadway

Grove City, OH 43123

Site Type: Radius

Latitude: 39.881998

Longitude: -83.093858

Radius: 2.0 mile

Demographic Summary	2007	2012
Population	27,212	29,305
Households	10,622	11,455
Families	7,471	7,907
Median Age	37.4	38.1
Median Household Income	\$61,989	\$74,259

	Spending Potential Index	Average	Total
Assets			
Market Value			
Checking Accounts	100	\$4,912.08	\$52,176,153
Savings Accounts	102	\$10,718.47	\$113,851,549
U.S. Savings Bonds	103	\$669.40	\$7,110,403
Stocks, Bonds & Mutual Funds	106	\$35,752.10	\$379,758,788
Annual Changes			
Checking Accounts	17	\$2.06	\$21,842
Savings Accounts	106	\$-107.20	\$-1,138,630
U.S. Savings Bonds	98	\$94.06	\$999,125
Earnings			
Dividends, Royalties, Estates, Trusts	104	\$714.01	\$7,584,207
Interest from Savings Accounts or Bonds	100	\$717.85	\$7,625,033
Retirement Plan Contributions	106	\$1,604.10	\$17,038,721
Liabilities			
Original Mortgage Amount	104	\$27,605.42	\$293,224,735
Vehicle Loan Amount ¹	97	\$3,487.66	\$37,045,912
Amount Paid: Interest			
Home Mortgage	105	\$4,572.80	\$48,572,256
Lump Sum Home Equity Loan	104	\$118.73	\$1,261,101
New Car/Truck/Van Loan	101	\$289.66	\$3,076,812
Used Car/Truck/Van Loan	95	\$244.67	\$2,598,851
Amount Paid: Principal			
Home Mortgage	104	\$1,848.83	\$19,638,245
Lump Sum Home Equity Loan	103	\$151.50	\$1,609,224
New Car/Truck/Van Loan	101	\$1,315.98	\$13,978,298
Used Car/Truck/Van Loan	95	\$863.05	\$9,167,312
Checking Account and Banking Service Charges	98	\$34.70	\$368,623
Finance Charges, excluding Mortgage/Vehicle	98	\$339.04	\$3,601,296

Data Note: The Spending Potential Index (SPI) is household-based, and represents the asset value or amount spent for a product or service relative to a national average of 100. Annual change may be negative.

¹ **Vehicle Loan Amount** is the amount of a loan for a car, truck, van, boat, camper, motorcycle, motor scooter, or moped, excluding interest.

Source: Expenditure data are derived from the 2002, 2003 and 2004 Consumer Expenditure Surveys, Bureau of Labor Statistics. ESRI forecasts for 2007 and 2012.



Financial Expenditures

Prepared by: Grove City Department of Development

Town Center Area Demographic Study

4035 Broadway

Grove City, OH 43123

Site Type: Radius

Latitude: 39.881998

Longitude: -83.093858

Radius: 3.0 mile

Demographic Summary	2007	2012
Population	47,789	52,493
Households	18,219	20,117
Families	13,017	14,090
Median Age	35.9	36.5
Median Household Income	\$63,038	\$75,748

	Spending Potential Index	Average	Total
Assets			
Market Value			
Checking Accounts	99	\$4,860.04	\$88,545,127
Savings Accounts	99	\$10,454.47	\$190,470,067
U.S. Savings Bonds	102	\$659.86	\$12,021,962
Stocks, Bonds & Mutual Funds	102	\$34,345.28	\$625,736,676
Annual Changes			
Checking Accounts	104	\$12.84	\$234,018
Savings Accounts	136	\$-138.12	\$-2,516,321
U.S. Savings Bonds	111	\$106.96	\$1,948,681
Earnings			
Dividends, Royalties, Estates, Trusts	101	\$687.94	\$12,533,517
Interest from Savings Accounts or Bonds	96	\$692.54	\$12,617,318
Retirement Plan Contributions	109	\$1,650.09	\$30,062,985
Liabilities			
Original Mortgage Amount	112	\$29,832.62	\$543,520,474
Vehicle Loan Amount ¹	101	\$3,665.46	\$66,780,947
Amount Paid: Interest			
Home Mortgage	111	\$4,854.95	\$88,452,425
Lump Sum Home Equity Loan	102	\$117.07	\$2,132,983
New Car/Truck/Van Loan	106	\$306.24	\$5,579,457
Used Car/Truck/Van Loan	99	\$254.76	\$4,641,463
Amount Paid: Principal			
Home Mortgage	108	\$1,919.90	\$34,978,738
Lump Sum Home Equity Loan	100	\$146.45	\$2,668,157
New Car/Truck/Van Loan	106	\$1,382.58	\$25,189,164
Used Car/Truck/Van Loan	99	\$896.24	\$16,328,678
Checking Account and Banking Service Charges	101	\$35.88	\$653,635
Finance Charges, excluding Mortgage/Vehicle	100	\$347.52	\$6,331,550

Data Note: The Spending Potential Index (SPI) is household-based, and represents the asset value or amount spent for a product or service relative to a national average of 100. Annual change may be negative.

¹ **Vehicle Loan Amount** is the amount of a loan for a car, truck, van, boat, camper, motorcycle, motor scooter, or moped, excluding interest.

Source: Expenditure data are derived from the 2002, 2003 and 2004 Consumer Expenditure Surveys, Bureau of Labor Statistics. ESRI forecasts for 2007 and 2012.